



Account/Submission No.:

By signing below, you are acknowledging and agreeing that your policy coverage includes an Actual Cash Value (ACV) Roof Provision, which affects your coverage for the locations listed below.

Actual Cash Value (ACV) Roof Provision

I acknowledge that regardless of age, condition, date of installation, or life expectancy of the roof surface, the roof surface will be valued and settled at Actual Cash Value (ACV) with no opportunity to recover the related depreciation. For the purposes of this endorsement, Actual Cash Value (ACV) is defined as the amount it would cost to repair or replace Covered Property at the time of the loss or damage, with material of like, kind, and quality, subject to deduction for depreciation. Depreciation generally includes the cost of goods, materials, overhead & profit, taxes, fees, along with services to replace, repair, or rebuild the damaged property.

Acknowledgment

Named Insured Signature: _____

Named Insured:

Date: _____

Agency Name: _____

Please list ALL locations this pertains to below. (attach additional pages as needed)